2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS Housing Authority Budget



Division Of Local Government Services

AUTHORITY BUDGET

FISCAL YEAR: FROM JAUNUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By Mu Ayy Date 2/11/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date

PPEPARER'S CERTIFICATION

of the

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

ANTHONY G. POLCARI, CPA

(name)

Fee Accountant

(title)

2035 Hamburg Turnpike, Unit H

(address)

Wayne, NJ 07470

(address)

(973) 831-6969 / (973) 831-6972

(phone number)

(fax number)

polcarico@optonline.net

(Email address)

APPROVAL CERTIFICATION

of the

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANURAY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of November, 2011

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

ROBERTA L, STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number)

(fax number)

rstrater@morriscountyha.org

(Email address)

PAGE 1b

HOUSING AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the County of Morris							
Address:	99 Ketch Road							
City, State, Zip:	Morristown	Morristown						
Phone:	973-540-0389	Fax:	973-540	-1914				

Preparer's Name:	Anthony G. Polcari, CPA								
Preparer's Address:	Polcari & Co., CPA's								
	2035 Hamburg Turnpike	2035 Hamburg Turnpike – Unit H							
City, State, Zip:	Wayne	Wayne							
Phone:	973-831-6969	973-83	31-6972						

Chief Executive Office	cer:	Roberta L. Strater			
Phone: 973		-540-0389 Fax: 973-540-1914			
E-mail:	rstra	ter@morriscountyha.or	rg		

Chief Financial Office	cer:	Sue Wang				
Phone: 97.		-540-0389	540-0389 Fax: 973-540-1914			
E-mail:	swai	ng@morriscountyha.org				

Name of Auditor:	Anthony J. Giampaolo							
Name of Firm:	Hymanson, Parnes & Giampaolo							
Address:	467 Middletown-Lincroft	467 Middletown-Lincroft Road						
City, State, Zip:	Lincroft		NJ	07738				
Phone:	732-842-4550	Fax:	732-84	42-4551				
E-mail:								

Membership of Board of Commissioners (Full Name)	Title
Mr. Russell F. Hall	Chairperson
Mr Richard G Tappen	Vice-Chairperson
Ms. Elizabeth Denecke	Commissioner
Mr. Joseph Dolan	Commissioner
Mr. Alan Koldewyn	Commissioner
Mr. Manfred F. Ricciardelli, Jr	Commissioner
Ms. Linda Schramn	Commissioner

HOUSING AUTHORITY OF THE COUNTY OF MORRIS 2012 BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the Members of the Housing Authority at its open public meeting November 7, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,686,938 Total Appropriations, including any Accumulated Deficit if any, of \$9,987,009 resulting in a decrease in Fund Balance of \$300,071 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$310,463 and Total Fund Balance planned to be utilized as funding thereof, of \$_-0-; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the County of Morris, at an open public meeting held November 7, 2011, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2012 and December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on February 14,2012

(Secretary's signature)

November 7, 2011

(date)

Governing Body Recorded Vote

Member	A	N	Abstain	Absent
	y	a		
	e	\mathbf{y}		
Mr. Russell F. Hall				X
Mr Richard G Tappen	X			
Ms. Elizabeth Denecke	X			
Mr. Joseph Dolan	X			
Mr. Alan Koldewyn	X			
Mr. Manfred F. Ricciardelli, Jr	X			
Ms. Linda Schramn	X			

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are projected to be less than projected expenses as a result of anticipated cuts in Government subsidies primarily associated with the recapture of Net Restricted Assets in the Housing Voucher Program.

Increases in expenses as compared to the adopted budget are primarily minor increases based on inflation, normal pay increases and unusually sharp increases in energy costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.

As the Authority has sufficient reserves to offset the anticipated decrease in Subsidy and that all other budgeted revenues and expenses are normal inflationary increases, no significant impact on rents or other fees is anticipated.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

N/A -Increase to Fund Balance is budgeted.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

COLLIGIALITY OF THE COUNTY OF MORRIS

FISCAL EAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

ANTICIPATED REVENUES							
OPERATING REVENUES	_	CROSS REF.	3	PRO	012 POSED DGET	_	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1	*	\$	8,395,932	*	\$ 8,559,337
TOTAL OTHER OPERATING REVENUES	*	A-2	*		1,263,000	*	955,000
	*		*		~	*	0
	*		*		, =	*	0
•	*		*		-	*	0
TOTAL OPERATING REVENUES	*	R-1	*	\$	9,658,932	- *	\$ 9,514,337
NON-OPERATING REVENUES	=	CROSS REF.	- ,		POSED DGET		CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*	æ	-	*	_
TOTAL LOCAL SUBSIDIES & DONATIONS	*	A-4	*		-	*	
TOTAL INTEREST ON INVESTMENTS	*						
		A-5	*		28,007	*	32,879
TOTAL OTHER NON-OPERATING REVENUE		A-5 A-6	*		28,007	*	32,879
TOTAL OTHER NON-OPERATING REVENUES				-	28,007	* * *	32,879

PAGE 4

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

ADMINISTRATION ADMINISTRATIVE SALARIES FRINGE BENEFITS	*	CROS REF. B-1 B-2	_	\$ \$	2012 PROPOSED BUDGET 870,234 338,214		2011 CURRENT YEAR'S ADOPTED BUDGET 851,342 *
OTHER EXPENSES	*	B-3	*	\$	280,700	*	280,700 *
TOTAL ADMINISTRATION	*	E-1	*	\$	1,489,148	-	\$ 1,471,228 *
COST OF PROVIDING SERVICE		CROSS REF.	S -		PROPOSED BUDGET	•	CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4	*	\$	492,773	*	\$ 560,830 *
FRINGE BENEFITS	*	B-5	*		208,840	*	208,840 *
OTHER EXPENSES	*	B-6	*		2,052,856	*	1,852,356 *
HOUSING ASSISTANCE PAYMENTS	*	B-7	*		5,413,392	*	5,098,680 *
TOTAL COST OF PROVIDING SERVICE	*	E-2	*	\$	8,167,861	*	\$ 7,720,706 *
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*			*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	\$	9,657,009	¥	\$ 9,191,934 *

PAGE 5

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS		CROSS REF.		2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET	
TOTAL INTEREST PAYMENTS	¥	C-1	*	330,000 *	330,000	*
OPERATING RESERVE	*	C-2	*	. *		*
OPERATING RESERVE-SECT. 8	¥	C-3	*	. *	_ ;	*
ACCUMULATED DEFICIT	*	C-4	*	_ *		*
OTHER NON-OPERATING APPROPRIATIONS	*	C-5	*	- *		*
OTHER (SECT 8 & HOUSING VOUCHERS)	*	C-6	*	*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	*	\$ 330,000 *	\$ 330,000	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS (E-3 + E-4)	*	E-5	*	\$ 9,987,009 *	\$ 9,521,934	*
FUND BALANCE UTILIZED TO BALANCE BUDGET	*	R-4	*	300,071.00 *		*
TOTAL APPROPRIATIONS & FUND BALANCE (E-5 - R-4)	*	E-6	*	\$ 9,686,938	\$ 9,521,934	*

ADOPTION CERTIFICATION

of the 2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Housing Authority of the County of Morris on the 14th day of February 2012.

ROBERTA L, STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

RESOLUTION 2012 - 5

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Housing Authority for the fiscal year beginning January 1, 2012 and ending December 31,2012 has been presented for adoption before the Members of the Board of Commissioners of the Housing Authority at its open public meeting on February 14, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,686,938 Total Appropriations, including any Accumulated Deficit if any, of \$9,987,009 a decrease to Total Fund Balance of \$300,071; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$310,463 and Total Fund Balance planned to be utilized as funding thereof, of \$-0- and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held February 14, 2012 that the Annual Budget and Capital Budget/Program of the Housing Authority of Morris County for the fiscal year beginning January 1, 2012 and, ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

() (C) 3 (V)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Mr. Russell F. Hall	X			
Mr. Richard G Tappen	X			
Ms. Elizabeth Denecke	X			
Mr. Joseph Dolan	X			
Mr. Alan Koldewyn	X			
Mr. Manfred F. Ricciardelli, Jr	X			
Ms. Linda Schramn	X			

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true [X]copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Housing Authority of the County of Morris Board of Commissioners, on the 7th day of November, 2011

OR

 \square It is further certified that the Members body of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

(Secretary's signature)

ROBERTA L, STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes - reviewed and approved by municipal government and residents of the developments affected.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

- 3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment? N/A
- **4.** Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives? NO N/A
- **5.** Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. . The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted levels.
- 6. Has the project been reviewed and approved by HUD? Yes

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD FISCAL PERIOD 01/1/12- 12/31/12

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

RENEWAL &
ESTIMATED FUND REPLACEMENT DEBT OTHER
PROJECTS TOTAL COST BALANCE RESERVE AUTHORIZATION SOURCES

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CFP 2011		310,463								310,40
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TOTAL		310,463	*	-	7	_		-	#	310,46

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD FISCAL PERIOD 01/1/12- 12/31/12

FIVE YEAR CAPITAL PLAN

PROJECTS		ESTIMATED TOTAL COST		2012		2013		2014		2015		2016
	*		*		*		*		*	-	*	-
CFP 2011	*	310,463	*	310,463	*	-	*	-	*		*	
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TOTAL	H	310,463	*	310,463	-	_	-	м	#			
		510,105		210,103					11			

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD FISCAL PERIOD 01/1/12- 12/31/12

PROPOSED FIVE YEAR CAPITAL PLAN FUNDING SOURCES

PROJECTS		ESTIMATED TOTAL COST		FUND BALANCE		RENEWAL & REPLACEMENT RESERVE	-	DEBT AUTHORIZATION		OTHER SOURCES
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CFP 2011	*	310,463	*	_ ,	*		*		*	210.462
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TOTAL	\Box	310,463	*		+		+	-	#	310,463

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

ANTICIPATED REVENUES

		,							
OPERATING REVENUES RENTAL FEES	1	CROSS REF			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
HOMEBUYERS MONTHLY PAYMENTS	*		*	\$	-	_	-	=	-
DWELLING RENTAL	*		*		1,930,000	1,510,000	-	-	420,000
EXCESS UTILITIES	*		*		11,500	11,500	-	-	-
NONDWELLING RENTAL	*		*		*	×	-		-
HUD OPERATING SUBSIDY	*		*		512,350	512,350	-	-	-
OTHER INCOME	*		*		221,000	75,500	,4	65,500	80,000
CERTIFICATE-ACC SECTION 8	*		*		-	-	-	-	-
VOUCHER-ACC HOUSING VOUCHER	*		*		5,103,392	-	-	5,103,392	3
ADMINISTRATIVE FEES	*		*	_	617,690			617,690	-
TOTAL RENTAL FEES	*	A-1	*	\$	8,395,932	\$ 2,109,350	\$ -	\$ 5,786,582	\$ 500,000
OTHER OPERATING REVENUES						PUBLIC	SECT. 8	HOUSING	OTHER
					TOTAL	HOUSING	CERTS.	VOUCHER	PROG.
LIST IN DETAIL:	*		*		-	.=.			
MORRIS MEWS	*		*		1,096,000	Ξ	-	-	1,096,000
OTHER GOVERNMENT GRANTS	*		*		105,000	35,000	-	35,000	35,000
CFP OPERATING GRANT	*		*		62,000	62,000	-	-	-
·	*		*		<u> </u>	-	-	-	-
TOTAL OTHER OPERATING	*		*		-:	-	-	-	-
REVENUES	*	A-2	*	_	1,263,000	97,000	-	35,000	1,131,000

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

NON-OPERATING REVENUES

GRANTS &						i o iu v bi ob.	
ENTITLEMENTS				PUBLIC	SECT. 8	HOUSING	OTHER
			TOTAL	HOUSING	CERTS.	VOUCHER	PROG.
LIST IN DETAIL:					0.2.110.	· · · · · · · · · · · · · · · · · · ·	1100.
	*	*	-	_	_	_	_
	*	*	-	-		_	-
	*	*	=	=	-	_	_
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	*	*	-	-	_	=	:=.
	*	*	-	-			-
TOTAL GRANTS &			E-mail and a second	P			
ENTITLEMENTS	*	A-3 *	-	-	_	-	-
LOCAL SUBSIDIES							
& DONATIONS				PUBLIC	SECT. 8	HOUSING	OTHER
			TOTAL	HOUSING	CERTS.	VOUCHER	PROG.
LIST IN DETAIL:							
	*	*	-	-	-	*	-
	*	*					
	*	<i>ት</i>	-	:=0	-	1-1	-
	*	*					
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	0.00	-	-	-	-	-	-
	*	*					
			=	(=	-	:-1	-
	*	*	-				
			-	-	-	•	-
TOTAL SUBSIDIES &							
DONATIONS	*	A-4 *		<u> </u>	-		
		21		_		_	

HOL IG AUTHORITY OF THE COUNTY OF DRRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS		CROSS REF	_	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
INVESTMENTS	*		*	28,007	10,500	-	5,000	12,507
SECURITY DEPOSITS	*		*	-	-	-	-	
PENALTIES	*		*	-	=	i e		-
OTHER INVESTMENTS	*		*	-	-	:-	-	
	*		*	-	-	-	i n i	
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5	*	28,007	10,500	-	5,000	12,507
OTHER NON-OPERATING REVEN	UES			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG
LIST IN DETAIL:				TOTAL_	HOUSING	CERTS.	VOUCHER	PROG.
Other Income	*		*	-	*	å	-	-
	*		*		-) 		-
	*		*	-	New York	-	-	-
	*		*	=	*.	(-)	-	-
	*		*		-	-	7-	-
	*		*	-	-	-	_	-
TOTAL OTHER NON-OPERATING REVENUES	*	A-6	*			-	•	

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

						-			OPERATI	NG E	EXPENSES	S	**** *** *****************************
ADMINISTRATION		CROSS REF	_		TOTAL		PUBLIC OUSING		SECT. 8 CERTS.		OUSING OUCHER		OTHER PROG.
Salaries & Wages	*	B-1	*	\$	870,234	\$	351,143	\$	-	\$	310,315	\$	208,776
Fringe Benefits	*	B-2	*		338,214		121,725		-		134,787		81,702
Other Administrative	*	B-3	*		280,700		110,600		4		132,600		37,500
TOTAL ADMINISTRATION	*	E-1	*	\$	1,489,148	\$	583,468	\$		\$	577,702	\$	327,978
		ODOSS				,	V 101 10		OFOT 0	117	orian io		Omiton
COST OF PROVIDING SERVICES		CROSS REF	_		TOTAL		OUSING		SECT. 8 CERTS.		OUSING OUCHER		OTHER PROG.
Salaries & Wages													
Tenant Services	*		*		221,299		42,847		-		-		178,452
Maintenance & Operation	*		*		271,474		106,589		-		54,184		110,701
Protective Services	*		*		-				-		-		•
Total Salaries & Wages	*	B-4	*		492,773		149,436	-	-	-	54,184		289,153
Fringe Benefits	*	B-5	*	-	208,840	-	86,470	-	_	-	34,100	٠	88,270
Other Costs				٠		-		•		-		•	
Tenant Services	*		*		26,000		1,000						25,000
Utilities	*		*		823,634		590,634						233,000
Maintenance & Operation					023,034		370,034						233,000
Materials & Contract Cost	*		*		625,742		456,742				_		169,000
Protective Services					023,712		150,712		-		_		107,000
Materials & Contract Cost	*		*				_				_		
Insurance	*		*		184,480		110,000		-		25,500		48,980
P.I.L.O.T	*		*		92,000		92,000				25,500		40,700
Terminal Leave Payments	*		*		-		-		2				
Collection Losses	*		*		4,000		4,000		-				
Other General Expense	*		*		37,500				ų.				37,500
Rents	*		*		-				_		_		57,500
Extraordinary Maintenance	¥		*		244,500		244,500		-		-		
Replace. of Non-Expendible Equip.	*		*		15,000		15,000				_		_
Property Betterment/Additions	*		*				_						_
Other Costs	+		*		•		-		-		-		-
Total Other Costs	*	B-6	*		2,052,856		,513,876		_		25,500		513,480
Housing Assistance Payments	*	В-7	*		5,413,392		-			5	,413,392		-
TOTAL COST OF													
PROVIDING SERVICES		E-2		\$	8,167,861	\$ 1	,749,782	\$	•	\$ 5	,527,176	\$	890,903

FISCAL YEAR DING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS

PRINCIPAL PAYMENTS		CROSS REF.	_	PROPOSED BUDGET	. *	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	- P-1	*	-	*	-
AUTHORITY NOTES	*	P-2	*	-,	*	-
CAPITAL LEASES	*	P-3	*	-	*	=
INTERGOVERNMENTAL LOANS	*	P-4	*	89,000	*	83,000
OTHER BONDS OR NOTES	*	P-5	*		*	-
TOTAL PRINCIPAL DEBT PAYME	N *		*	89,000	*	83,000
LESS: HUD SUBSIDY	*	P-6	*	10,000	*	10,000
NET PRINCIPAL DEBT PAYMENT	S *	D-1	*	79,000	- * =	73,000
INTEREST PAYMENTS						
		CROSS REF.		PROPOSED BUDGET	-	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*		*		*	ADOPTED
AUTHORITY BONDS AUTHORITY NOTES	*	REF.	*		*	ADOPTED
	*	REF.			* * *	ADOPTED
AUTHORITY NOTES	* * *	I-1	*		* * * *	ADOPTED
AUTHORITY NOTES CAPITAL LEASES		I-1 I-2 I-3	*	BUDGET	* * * * *	ADOPTED BUDGET
AUTHORITY NOTES CAPITAL LEASES INTERGOVERNMENTAL LOANS	*	I-1 I-2 I-3 I-4	* *	BUDGET		ADOPTED BUDGET
AUTHORITY NOTES CAPITAL LEASES INTERGOVERNMENTAL LOANS OTHER BONDS OR NOTES	*	I-1 I-2 I-3 I-4	* *	BUDGET 330,000		ADOPTED BUDGET 335,000

F AL YEAR ENDING DECEMBER 31, 2012

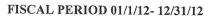
FISCAL PERIOD 01/1/12- 12/31/12

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS							200	JANUAR CELE					
				2012		2013		2014		2015		2016	
AUTHORITY BONDS				_		I	T	Ī		<u>-</u>		1	Г
	*		*	0		0	*	0	*	0	*	0	
	*		*	0	*	0	*	0	*	0	*	0	
	*		*	0	*	0	*	0	*	0	*	0	*
				-		-		-		-		-	*
TOTAL PAYMENTS	*	P-1	*	0	*	0	*	0	*	0	*	0	*
				-		-		-		-		-	*
									CONTROL OF				_
AUTHORITY NOTES											\vdash		*
FFB	*		*	0	*	0	*	0	*	0	*	0	_
	*		*	0	*		*		*		*	0	
	*		*	0	-		*		*		*	0	-
				-		1.	-	1_		1	-	- 0	*
TOTAL PAYMENTS	*	P-2	*	0	*	0	*	0	*	1-0	*	0	
			+	-	-	1_	-	0	-	0	-	- 0	*
			-		-			-	-	-	-	+	1
AUTHORITY CAPITAL LEASES	-	1	+-		-		-	 	-		-	+	_
THE THE BELLED	*	 	*		-		-	-	-	 	-	-	*
	*	 	*		-		-	 	-		-	-	<u> </u>
	*	+	*		-	-	-	 	-	_	-	-	_
		-	H		-		\vdash	 	-	-	-	 '	
TOTAL PAYMENTS	*	P-3	*		*	-	_				<u> </u>		*
TOTALTATMENTS	-	1-3	·	0	-	- 0	*	0	*	0	*	0	-
	-	-	-	-	-	-		-		-	_	-	*
AUTHORITY INTERGOVERNMENTAL LOA	NE		 		-	-	-				_		
CFP Leveraging	*	-	*	10000	_	10000		10000					*
Rural Development - MM	*	-	*	10000		10000	-	10000		10000	_	10000	
Rural Development - Cong Housing	*	-	*	70000	_	76000	-	83000	_	91000	-	100000	
Rural Development - Cong Housing	-	-	-	9000	1	10000	*	11000	*	12000	*	13000	
TOTAL PAYMENTS	*	- D.4	*		-	-	_	-		-			*
TOTAL PATMENTS	T	P-4	1	89,000	*	96,000	*	104,000	*	113,000	*	123,000	*
			-	-	_	-		-		-		-	*
AUTHORITY OTHER BONDS OR NOTES	-	<u> </u>	-										
AUTHORITY OTHER BONDS OR NOTES	*	-	*										*
	*	-	┼	0	*	0	*	0	*	0	*	0	
		-	*										
8	*	-	*	0	*	0	*	0	*	0	*	0	
TOTAL DATE (TIME		-	-	-		-		-		-			*
TOTAL PAYMENTS	*	P-5	*	0	*	0	*	0	*	0	*	0	*
			ļ	-		-		-		-		-	*
TOTAL PRINCIPAL					_								
DEBT PAYMENTS	*		*	89,000	*	96,000	*	104,000	*	113,000	*	123,000	*
Less: HUD Subsidy	*		*	10,000	*	10,000	*	10,000	*	10,000	*	10,000	
				-		-		-		-			*
NET PRINCIPAL													
DEBT PAYMENTS	*	D-1	*	79,000	*	86,000		94,000		103,000	(113,000	

PAGE SS-7

FI \L YEAR ENDING DECEMBER 31, 2012



5 YEAR DEBT SERVICE SCHEDULE

The state of the s				5 YE	ARI	DEBT SERV	CE	SCHEDULE					
INTEREST PAYMENTS				2012		2013		2014		2015		2016	
AUTHORITY BONDS		T	Т	-	Т	-	Г	-	Г	-	Т-	-	т
	*	1	*	0	-		*	-	*	1	*	-	<u> </u>
	*		*		*	0	-		*			0	-
	*	-	*		*		*		*		*	0	
	-	-	+-	+ 0	<u> </u>	0	-	1 0	1	0	*	C	+
TOTAL PAYMENTS	*	I-1	*	-	*	-	*	-	*	-		-	*
1011251111121110	-	1-1	-	0	-	0	-	0	*	0	*	0	
	-	-	+	-	-	-	-	ļ-	-	 	-	-	*
AUTHORITY NOTES	-	-	+		-		-				_		
AOTHORIT NOTES	*	-	*	1	-	-					-		*
	*		*	-	*		*		*	+	*	0	-
	*	-	*		*		*		*		*	0	
	-	-	+	1 0	*	0	*	0	*	0	*	0	-
TOTAL PAYMENTS	*	1.2	*	-	-	-		-		-	_	-	*
TOTALTATMENTS	-	I-2	ļ*	0	*	0	*	0	*	0	*	0	*
			+	-	-	-		-	_	-		-	*
ALITHODITY CADITAL LEADER			-										
AUTHORITY CAPITAL LEASES			4		_								*
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TOTAL DAMANTO	-		-	-		-	_	-		-		-	*
TOTAL PAYMENTS	*	I-3	*	-	*	-	*	-	*	-	*		*
			_	ļ		-		-		-		-	*
AUTHORITY INTERGOVERNMENTAL LOA			-										*
B 1B 1	*	-	*		*	0			*	0	*	0	
Rural Development - MM	*		*	285000	-	275000	*	268000	*	260000	*	252000	
Rural Development - Cong Housing	*		*	45000	*	44000	*	43000	*	42000	*	41000	
				-		-		-		-		-	*
TOTAL PAYMENTS	*	I-4	*	330000	*	319000	*	311000	*	302000	*	293000	*
				-		-		-		-		-	*
AUTHORITY OTHER BONDS OR NOTES													*
	*		*										
	*		*										
	*		*										
				-		-		-		-		-	*
TOTAL PAYMENTS	*	I-5	*	-	*	-	*	-	*	-	*	-	*
				-		-		-		-		-	*
TOTAL PRINCIPAL													
DEBT PAYMENTS	*		*	330,000	*	319,000	*	311,000	*	302,000	*	293,000	*
Less: HUD Subsidy	*		*										
				-		-		-		-		-	*
NET PRINCIPAL													
DEBT PAYMENTS	*	D-2	*	330,000	*	319,000		311,000		302,000	0	293,000	
	-		-			, , ,						275,000	

PAGE SS-8

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

UNRESERVED FUND BALANCE

			CROSS REF.	_		POSED DGET
(1)	BEGINNING BALANCE January 1, 2011	*	AUDIT	*	\$	3,131,456
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		*		-
(3)	PROPOSED BALANCE AVAILABLE	*		*		3,131,456
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		*		12,575
(5)	ESTIMATED AVAILABLE BALANCE	*		*	-	3,144,031
(6)	ESTIMATED RESULTS OF PROPOSED BUDGET	*		*		(300,071)
(7)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		*	\$	2,843,960

RESTRICTED FUND BALANCE

			CROSS REF.	_	PROPOSED BUDGET
(1)	BEGINNING BALANCE January 1, 2011	*	AUDIT	*	1,560,066
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		*	-
(3)	PROPOSED BALANCE AVAILABLE	*		*	1,560,066
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		*	-
(5)	ESTIMATED AVAILABLE BALANCE	*		*	1,560,066
(6)	UTILIZED IN PROPOSED BUDGET	*		*	-
(7)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		*	\$ 1,560,066

OPERATING BUDGET US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING AUTHORITY OF THE COUNTY OF MORRIS FISCAL YEAR ENDING DECEMBER 31, 2012 FISCAL PERIOD 01/1/12- 12/31/12

Line	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homeh	ouvers M	onthly Payments For					
10	7710	Operating Expense	_	_		_	
20	7712	Earned Home Payments	<u>-</u>	_	_	_	_
30	7714	Nonoutine Maintenance Reserve	-	-	_	-	_
40	Total	Break Even Amount	-	:-	_	_	_
50	7716	Excess (Deficit)	<u>~</u>	-	-	_	
60	7790	Homebuyers Monthly Payments	-	-	_	_	
Operat	ing Rece						
65	2210	Section 8/Voucher Payments	5,721,082	-		5,721,082	_
70	3110	Dwelling Rental	1,930,000	1,510,000	_	5,721,002	420,000
80	3120	Excess Utilities	11,500	11,500	_	· · · · · · · · · · · · · · · · · · ·	120,000
90	3190	Nondwelling Rental	-	-	=	_	_
100	Total	Rental Income	7,662,582	1,521,500	-	5,721,082	420,000
110	3610	Interest Income	28,007	10,500	_	5,000	12,507
120	3690	Other Income	221,000	75,500	_	65,500	80,000
130	Total	Operating Income	7,911,589	1,607,500		5,791,582	512,507
Operat		enditures - Administration		1,007,500		3,771,302	512,507
140	4110	Administrative Salaries	870,234	351,143	· .	310,315	208,776
150	4130	Legal	70,000	30,000	_	30,000	10,000
160	4140	Staff Training	8,700	4,000	_	3,500	1,200
170	4150	Travel	8,800	3,900	_	2,600	2,300
180	4170	Accounting Fees	23,500	14,500	_	5,000	4,000
190	4171	Auditing Fees	16,100	10,600	_	4,000	1,500
200	4190	Other Admin. Expenses	153,600	47,600	_	87,500	18,500
210	Total	Administrative Expense	1,150,934	461,743	_	442,915	246,276
Tenant	Services			101,710		112,713	240,270
220	4210	Salaries	221,299	42,847	_	_	178,452
230	4220	Recreation, Public. & Other	26,000	1,000	_	_	25,000
240	4230	Contract Cost	,	-	_	_	23,000
250	Total	Tenant Service Expense	247,299	43,847	-	<u> </u>	203,452
Utilitie	s			,			203,132
260	4310	Water	122,615	77,615	-	_	45,000
270	4320	Electricity	195,000	105,000	_	_	90,000
280	4330	Gas	304,000	285,000		_	19,000
290	4340	Fuel Oil			.=	_	17,000
300	4350	Labor	54,019	54,019	_	_	_
310	4390	Other	148,000	69,000	-	-	79,000
320	Total	Utilities Expense	823,634	590,634	_	-	233,000

OPERATING BUDGET US DEPARIMENT OF HOUSING AND URBAN DEVELOR MENT HOUSING AUTHORITY OF THE COUNTY OF MORRIS FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

Line No.	Acet. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
		enance & Operations			<u> </u>	8-	Dudget
330	4410	Labor	271,474	106,589	-	54,184	110,701
340	4420	Materials	137,650	57,650	_	-	80,000
350	4430	Contract Cost	488,092	399,092	-	-	89,000
360	Total	Ordinary Maint & Oper. Expense	897,216	563,331		54,184	279,701
	tive Servic				16.	,	2,7,701
370	4460	Labor	-	<u> </u>	-	-	_
380	4470	Materials		_	-	· ·	_
390	4480	Contract Cost		-	-		_
400	Total	Protective Services Expense	-	-	_	-	-
	al Expense						
410	4510	Insurance	184,480	110,000	-	25,500	48,980
420	4520	Payment in Lieu of Taxes	92,000	92,000	-	_	.0,200
430	4530	Terminal Leave Payments	(#)	-	_	-	
440	4540	Employee Benefits	547,054	208,195	-	168,887	169,972
450	4570	Collection Losses	4,000	4,000	-	,	-
460	4590	Other General Expense	37,500	=	.=:	_	37,500
470	Total	General Expense	865,034	414,195	-	194,387	256,452
480	Total	Sum of Routine Expenses	3,984,117	2,073,750	-	691,486	1,218,881
	or Leased I					071,100	1,210,001
490	4710	Rents to Owners	-	<u>#</u>)	_	-	_
495	4715	Section 8/Housing Voucher Payments	5,413,392	-		5,413,392	_
500 7	Total Ope	erating Expense (sum 480 + 490)	9,397,509	2,073,750	/ -	6,104,878	1,218,881
Nonro	utine Expe	nditures			/		1,210,001
510	4610	Extraordinary Maintenance	244,500	244,500	/ _		
520	7520	Replacement of Nonexpendable Equip.	15,000	15,000	_	_	-
530	7540	Property Betterment & Additions	=	-	·		in the state of th
		Interest on RD Mortgage	330,000	_	_		330,000
540	Total	Nonroutine Expenditures	589,500	259,500	-		330,000
550	Total	Operating Expenditures (500+540)	9,987,009	2,333,250	-	6,104,878	1,548,881
Prior P	eriod Adju	stments				0,101,070	1,540,001
560	6010	Prior Period Adjustments	-	-	_		
Other I	Expenditure	es			-	-	-
570		Deficiency	-	_			
580	Total	Operating Expenditures	9,987,009	2,333,250	_	6,104,878	1 5 40 001
590		Residual Receipts	(2,075,420)	(725,750)		(313,296)	(1,026,274)
HUD C	Contribution	ns =		(,,,,,,,,		(313,290)	(1,036,374)
600	8010	Basic Annual Contribution	_	225			
610	8011	Prior Year Adjustment	_	-	-		-
620	Total	Basic Annual Contribution	_	-		-	-
630	8020	Contribution Earned	1,608,350	512,350	-	-	1.006.000
		Other Gov't Grants	105,000	35,000	-	25.000	1,096,000
640		CFP Operating Grant	62,000	62,000	-	35,000	35,000
650		Other	02,000	02,000	-	•	
660		Other		-	1=	Ξ.	-
670		Total Year End Adjustments	-	-	-	-	-
680	8020	Total Operating Subsidy - Current	1,775,350	600.250	-	-	1101 111
690	Total	HUD Contributions	1,775,350	609,350 609,350		35,000	1,131,000
700	ar 100-100 010 010 010 010 010 010 010 010	Residual Receipts	(300,070)	(116,400)	-	35,000	1,131,000
		=	(300,070)	(110,400)	-	(278,296)	94,626

U.S. DE CIMENT OF HOUSING AND URBAN DEVELOF NT JUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 1/1/2010 - 12/312010

MORRIS COUNTY HOUSING AU PROJECT NO.	JTHORITY NJ092 VO)		NO. OF DWE		634 7,608	
PARTI	(a)	Unit of Bd. (b)	Mkt. Rent (c)	Tenant Hap Pmt. (d)	Average Hap Pmt.	Units of the Yr. (f)	Total Hap Pmt. (g)
ESTIMATE	6 0BR 7 3R EFFEC 8 1BR 9 2BR 10 3BR 11 4BR 12 13 14	TIEI 9	784.00 942.00 1,148.00 1,250.00 1,482.00	364.00 353.00 425.00 567.00 82.00	723.00 683.00	108.00 3,888.00 2,460.00 1,140.00 372.00	\$45,360.00 \$2,290,032.00 \$1,778,580.00 \$778,620.00 \$520,800.00 \$5,413,392.00
	15 TOTAL						\$5,103,392.00
PART II ADMIN FEE	UAR (a)	(b)	PRODUCT (c)	% (d)			ADMIN FEE
"A" RATE	16 <u>based on</u> 17	current year funding	()	LESS PRO RATIO		\$650,200.00 \$0.95
TOTAL	18			THE REAL PROPERTY OF THE PARTY			\$617,690.00
PART III HARD TO HOUSE FEE	# OF FAM	MILIES	FEE PER FAMILY				\$0.00
PART IV ADMININISTRATIVE EXPENSES				PHA ESTIMATES			HUD MODIFICATIONS
ADMININISTRATIVE	20 SALARII 21 EMPL. B 22 LEGAL 23 TRAVEL 24 SUNDRY 25 OFFICE I 26 ACCT. FI	EN. RENT					
ADMININISTRATIVE EXPENSES NON-EXPENDABLE	21 EMPL. B 22 LEGAL 23 TRAVEL 24 SUNDRY 25 OFFICE I 26 ACCT. FI	EN. RENT	5	ESTIMATES			MODIFICATIONS
ADMININISTRATIVE EXPENSES	21 EMPL. B 22 LEGAL 23 TRAVEL 24 SUNDRY 25 OFFICE B 26 ACCT. FB 27 TOTAL A 28 OFFICE B	EN. RENT EE DMIN. EXPENSES EQUIPMENT URNISHINGS	S	ESTIMATES (a)			MODIFICATIONS
ADMININISTRATIVE EXPENSES NON-EXPENDABLE EQUIPMENT EXPENSES	21 EMPL. B 22 LEGAL 23 TRAVEL 24 SUNDRY 25 OFFICE I 26 ACCT. FI 27 TOTAL A 28 OFFICE I 29 OFFICE I 30 AUTOMO 31 OTHER	EN. RENT EE DMIN. EXPENSES EQUIPMENT URNISHINGS		ESTIMATES (a)			MODIFICATIONS
ADMININISTRATIVE EXPENSES NON-EXPENDABLE	21 EMPL. B 22 LEGAL 23 TRAVEL 24 SUNDRY 25 OFFICE I 26 ACCT. FI 27 TOTAL A 28 OFFICE I 29 OFFICE I 30 AUTOMO 31 OTHER	EN. RENT EE DMIN. EXPENSES QUIPMENT FURNISHINGS OTIVE ON-EXPENDABLI OPER.		ESTIMATES (a)			MODIFICATIONS
ADMININISTRATIVE EXPENSES NON-EXPENDABLE EQUIPMENT EXPENSES	21 EMPL B 22 LEGAL 23 TRAVEL 24 SUNDRY 25 OFFICE B 26 ACCT. FB 27 TOTAL A 28 OFFICE B 29 OFFICE B 30 AUTOMO 31 OTHER 32 TOTAL B 33 MAINT. A 34 INSURAN 35 SUNDRY 36 TOTAL C	EN. RENT EE DMIN. EXPENSES QUIPMENT FURNISHINGS OTIVE ON-EXPENDABLI OPER.	E EQUIPMENT	ESTIMATES (a)			MODIFICATIONS

L.JUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES MORRIS COUNTY HOUSING AUTHORITY

PROJECT NO.

NJ092 VO

NO. OF DWELLING UNITS NO. OF UNIT MONTHS

634 7608

11 MAXIMUM ANNUAL CONTRIBUTIONS COMMITMENT

\$5,103,392

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

FSS PROG. \$38,984.00

\$617,690

13 FISCAL YEAR TOTAL

\$5,721,082

14 PROJECT ACCOUNT BALANCE

\$2,056,164

15 TOTAL ANNUAL CONTRIBUTIONS

\$7,777,246

COMPUTATION:

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES MORRIS COUNTY HOUSING AUTHORITY

	PROJECT NUMBER: NJ092 VO	NO. OF DWELLING UNITS	634
	NJ092 VO	NO. OF UNIT MONTHS	7,608
	N.	- P. C.	
17 18 19 20 21 22	ESTIMATE OF ANNUAL ASSISTANCE (line 15 HUD 52672) ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672) ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672) ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36) CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22) CARRYOVER OF NON-EXPENDABLE EXPENSE		\$5,413,392 \$617,690 \$0 \$0 \$0 \$0 \$0
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED		\$6,031,082
25	DEFICIT AT END OF CURRENT FISCAL YEAR		\$0
26	5 TOTAL ANNUAL CONTRIBUTIONS REQUIRED		\$6,031,082
27	7 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)		\$1,746,164
28	3 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	10	-\$310,000
	ANNUAL CONTRIBÙTIONS APPROVED		\$307,690
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED		\$5,721,082
	SOURCE OF TOTAL CONTRIBUTIONS		
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS		\$5,721,082
30b	PROJECT ACCOUNT		\$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES MORRIS COUNTY HOUSING AUTHORITY

ATTACHMENT I

PROJECT NO. NJ092 VO

NO. OF DWELLING UNITS NO. OF UNIT MONTHS

634 7,608

UNITS AVERAGE EST. # OF UNIT MTHS AVERAGE
LEASED PAYMENT UNITS LEASED PAYMENT
664

	664		011110		0	•	
12 13 14 15 16	PRELIMINARY ADMIN. & GEN. EXPENSE ESTIMATED HOUSING ASSISTANCE PAYMENTS ESTIMATED ONGOING ADMIN. FEE ESTIMATED HARD TO HOUSE FEE INDEPENDENT PUBLIC ACCT. FEE						\$0 \$5,103,392 \$617,690 \$0
17	TOTAL FUNDS REQUIRED						\$5,721,082
18 19	PAYMENTS PREVIOUSLY APPROVED ADJUSTMENT TO REQUISITION						\$0 \$0
20	TOTAL PAYMENT REQUIREMENT						\$5,721,082
21	EQUAL INSTALLMENTS			UNEQUAL IN	STALLMENTS	S	
22	INSTALLMENTS		Y	·			
		1	2	3	4	5	6

1	2	3	4	5	6
\$476,757	\$476,757	\$476,757	\$476,757	\$476,757	\$476,757
7	8	9	10	11	12
\$476,757	\$476,757	\$476,757	\$476,757	\$476,757	\$476,753
\$5,721,080					

Housing Authority of the County of Morris

P.O. Box 900 Morristown, NJ 07963-0900

Roberta L. Strater Executive Director



(973) 540-0389 FAX (973) 540-1914

February 15, 2012

Ms. Melissa Ford NJ Dept. of Community Affairs Div. of Local Government Services 101 S. Broad Street Po Box 803 Trenton, NJ 08625-0803

Re: 2012 Housing Authority Adopted State Budget

Dear Ms. Ford:

Attached please find the adopted budget resolution and adoption certification for the 2012 Housing Authority State Budget for the Housing Authority of the County of Morris.

If additional information is necessary, please feel free to contact our office.

Sincerely,

Roberta L. Strater

Executive Director

RLS/laf

Attachment

Cc: Anthony Polcari, Polcari & Company

Housing Authority of the County of Morris

P.O. Box 900 Morristown, NJ 07963-0900

Roberta L. Strater Executive Director



(973) 540-0389 FAX (973) 540-1914

November 9, 2011

Ms. Melissa Ford NJ Dept. of Community Affairs Div. of Local Government Services 101 S. Broad Street PO Box 803 Trenton, NJ 08625-0803

Re: 2012 Housing Authority State Budget

Dear Ms. Ford:

Attached please find the introduced 2012 Housing Authority State Budget for the Housing Authority of the County of Morris. We have indicated an adoption date of February 14, 2012. Please return to our office with your approval prior to this date.

Thank you for your immediate attention to this matter.

Sincerely,

Roberta L. Strater

Executive Director

RLS/laf

Attachment

Cc: Anthony Polcari, Polcari & Company

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS Housing Authority Budget

Department Of



Division Of Local Government Services

AUTHORITY BUDGET

FISCAL YEAR: FROM JAUNUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

~	
By	Date
<i>D</i> _j	Date

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By	Date
•	

PREPARER'S CERTIFICATION

of the

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

ANTHONY G. POLCARI, CPA

(name)

Fee Accountant

(title)

2035 Hamburg Turnpike, Unit H

(address)

Wayne, NJ 07470

(address)

(973) 831-6969 / (973) 831-6972

(phone number)

(fax number)

polcarico@optonline.net

(Email address)

PROVAL CERTIFICATION

of the

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANURAY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of November, 2011

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

ROBERTA L, STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number)

(fax number)

rstrater@morriscountyha.org

(Email address)

PAGE 1b

HOUSING AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the County of Morris						
Address:	99 Ketch Road						
City, State, Zip:	Morristown		NJ	07960			
Phone:	973-540-0389 Fax: 973-540-1914						

Preparer's Name:	Anthony G. Polcari, CPA						
Preparer's Address:	Polcari & Co., CPA's						
	2035 Hamburg Turnpike – Unit H						
City, State, Zip:	Wayne NJ 07470						
Phone:	973-831-6969 Fax: 973-831-6972						

Chief Executive Offi	cer:	Roberta L. Strater					
Phone: 973		3-540-0389	973-540-1914				
E-mail:	rstra	ater@morriscountyl	ha.org				

Chief Financial Offic	cer:	Sue Wang		3	
Phone:	973	-540-0389	Fax:	973-540-1914	
E-mail:	swai	ng@morriscountyha.o	rg	1	

Name of Auditor:	Anthony J. Giampaolo						
Name of Firm:	Hymanson, Parnes & Giampaolo						
Address:	467 Middletown-Lincroft Road						
City, State, Zip:	Lincroft		NJ	07738			
Phone:	732-842-4550	42-4551					
E-mail:							

Membership of Board of Commissioners (Full Name)	Title
Mr. Russell F. Hall	Chairperson
Mr Richard G Tappen	Vice-Chairperson
Ms. Elizabeth Denecke	Commissioner
Mr. Joseph Dolan	Commissioner
Mr. Alan Koldewyn	Commissioner
Mr. Manfred F. Ricciardelli, Jr	Commissioner
Ms. Linda Schramn	Commissioner

HOUSING AUTHORITY OF THE COUNTY OF MORRIS 2012 BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the Members of the Housing Authority at its open public meeting November 7, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,686,938 Total Appropriations, including any Accumulated Deficit if any, of \$9,987,009 resulting in a decrease in Fund Balance of \$300,071 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$310,463 and Total Fund Balance planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the County of Morris, at an open public meeting held November 7, 2011, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2012 and December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on February 14,2012

(Secretary's signature)

November 7, 2011

(date)

Governing Body Recorded Vote Member A N Abstain Absent y a e Mr. Russell F. Hall X Mr Richard G Tappen X Ms. Elizabeth Denecke X Mr. Joseph Dolan X Mr. Alan Koldewyn X Mr. Manfred F. Ricciardelli, Jr. X Ms. Linda Schramn X

PAGE 2

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are projected to be less than projected expenses as a result of anticipated cuts in Government subsidies primarily associated with the recapture of Net Restricted Assets in the Housing Voucher Program.

Increases in expenses as compared to the adopted budget are primarily minor increases based on inflation, normal pay increases and unusually sharp increases in energy costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.

As the Authority has sufficient reserves to offset the anticipated decrease in Subsidy and that all other budgeted revenues and expenses are normal inflationary increases, no significant impact on rents or other fees is anticipated.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

N/A -Increase to Fund Balance is budgeted.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

FISC YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

ž.							
ANTICIPATED REVENUES							
OPERATING REVENUES		CROSS REF.	3		2012 PROPOSED BUDGET	_	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL DID IN A							
TOTAL RENTAL FEES	*	A-1	*	\$	8,395,932	*	\$ 8,559,337
TOTAL OTHER OPERATING REVENUES	*	A-2	*		1,263,000	*	955,000
	*		*		-	*	0
	*		*		-	*	0
	*		*		-	*	0
TOTAL OPERATING REVENUES	*	R-1	*	\$	9,658,932	- *	\$ 9,514,337
NON-OPERATING REVENUES	_	CROSS REF.	- ,		PROPOSED BUDGET	-	CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	*						
		A-3	4			本	-
TOTAL LOCAL SUBSIDIES & DONATIONS	*	0 750					
		A-4	*			*	·
TOTAL INTEREST ON INVESTMENTS	*	A-4 A-5	*		28,007	*	32,879
TOTAL INTEREST ON INVESTMENTS TOTAL OTHER NON-OPERATING REVENUE					28,007	*	32,879
		A-5	*		28,007	* * * * -	32,879
TOTAL OTHER NON-OPERATING REVENUE	E*	A-5 A-6	*	-	±.	* * * *	
TOTAL OTHER NON-OPERATING REVENUE	E*	A-5 A-6	* * * -		±.	* -	

PAGE 4

FIL AL YEAR ENDING DECEMBER 31, 12

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

OPERATING	APPROPR	DIACITAL

ADMINISTRATION		CROSS REF.	S —	2012 PROPOSED BUDGET	í	2011 CURRENT YEAR'S ADOPTED BUDGET
ADMINISTRATIVE SALARIES	*	B-1	*	\$ 870,234	*	851,342 *
FRINGE BENEFITS	*	B-2	*	\$ 338,214	*	339,186 *
OTHER EXPENSES	*	B-3	*	\$ 280,700	*	280,700 *
TOTAL ADMINISTRATION	*	E-1	*	\$ 1,489,148	*	\$ 1,471,228 *
COST OF PROVIDING SERVICE	-	CROSS REF.	3	PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4	*	\$ 492,773	*	\$ 560,830 *
FRINGE BENEFITS	*	B-5	*	208,840	*	208,840 *
OTHER EXPENSES	*	B-6	*	2,052,856	*	1,942,356 *
HOUSING ASSISTANCE PAYMENTS	*	B-7	*	5,413,392	*	5,098,680 *
TOTAL COST OF PROVIDING SERVICE	*	E-2	*	\$ 8,167,861	*	\$ 7,810,706 *
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*		*	*
TOTAL OPERATING APPROPRIATIONS $(E-1 + E-2 + D-1)$	*	E-3	*	\$ 9,657,009	*	\$ 9,281,934 *

PAGE 5

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS		CROS REF		2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS	*	C-1	*	220 000 *	
OPERATING RESERVE	*	C-2	*	330,000 *	330,000 *
OPERATING RESERVE-SECT. 8	*	C-3	*	_ *	- *
ACCUMULATED DEFICIT	*	C-4	*	_ *	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-5	*	_ *	_ *
OTHER (SECT 8 & HOUSING VOUCHERS)	*	C-6	*	_ *	<u>*</u> *
TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	* -	\$ 330,000 *	\$ 330,000 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS (E-3 + E-4)	*	E-5	* _	\$ 9,987,009 *	\$ 9,611,934 *
FUND BALANCE UTILIZED TO BALANCE BUDGET	*	R-4	*	*	*
TOTAL APPROPRIATIONS & FUND BALANCE (E-5 - R-4)	*	E-6	* \$	9,987,009 *	\$ 9,611,934 *

ADOPTION CERTIFICATION

of the 2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY BUDGET

FISCAL YEAR: FROM <u>JANUARY 1, 2012 TO</u> <u>DECEMBER 31, 2012</u>

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Housing Authority of the County of Morris on the 14th day of February 2012.

(Secretary's signature)

ROBERTA L, STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number)

(fax number)

rstrater@morriscountyha.org

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012HOU

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Housing Authority for the fiscal year beginning January 1, 2012 and ending December 31,2012 has been presented for adoption before the Members of the Board of Commissioners of the Housing Authority at its open public meeting on February 14 th 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,686,938 Total Appropriations, including any Accumulated Deficit if any, of \$9,987,009 a decrease to Total Fund Balance of \$300,071; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$310,463 and Total Fund Balance planned to be utilized as funding thereof, of \$-0- and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held March 2012 that the Annual Budget and Capital Budget/Program of the Housing Authority of Morris County for the fiscal year beginning January 1, 2012 and, ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's signature) Governin	g Body		(date) Recorded Vote	
Member	A	N	Abstain	Absent
	\mathbf{y}	a	Section and account of the control o	
	e	y		
Mr. Russell F. Hall				
Mr Richard G Tappen			Valentino de la companya de la compa	
Ms. Elizabeth Denecke				
Mr. Joseph Dolan				
Mr. Alan Koldewyn				
Mr. Manfred F. Ricciardelli, Jr				
Ms. Linda Schramn				

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Housing Authority of the County of Morris Board of Commissioners, on the 7th day of November, 2011

OR

It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

(Secretary's signature)

ROBERTA L, STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number)

(fax number)

rstrater@morriscountyha.org

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes - reviewed and approved by municipal government and residents of the developments affected.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

- 3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment? N/A
- 4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives? NO N/A
- 5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted levels.
- 6. Has the project been reviewed and approved by HUD? Yes

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

PROJECTS		ESTIMATED TOTAL COST		FUND BALANCE		RENEWAL & REPLACEMENT RESERVE		DEBT AUTHORIZATION		OTHER SOURCES
								2		
				**						
CFP 2011		182,000								182,000
	*		*		*		*		*	102,000
	*	-	*	-	*	-	*	-	*	
	*		*		*		*		*	
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-	*	-	*		*		*		*	_
	*		*		*		*		*	-
-	*	*	*		*		*		*	1-
TOTAL		182,000	*	-		-	\dashv	-	#	182,000

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD FISCAL PERIOD 01/1/12- 12/31/12

FIVE YEAR CAPITAL PLAN

PROJECTS		ESTIMATED TOTAL COST		2012		2013		2014		2015		2016
	*		*		*		*		*		*	-
CFP 2011	*	310,463	*	182,000	*	128,463	*		*	-	*	-
	*		*	, , , , , , , , , , , , , , , , , , , ,	*	120,100	*		*			
_	*		*		*	***************************************	*		*		*	
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	*		*		*		*		*		*	
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	*		*		*		*		*		*	
-	*	-	*		*		*		*	-	*	-
	*		*		*		*		*		*	
-	*	-	*		*		*		*	-	*	-
TOTAL		. 310,463	*	182,000		128,463		-	#	-		-

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD FISCAL PERIOD 01/1/12- 12/31/12

PROPOSED FIVE YEAR CAPITAL PLAN FUNDING SOURCES

PROJECTS		ESTIMATED TOTAL COST		FUND BALANCE		RENEWAL & REPLACEMENT RESERVE		DEBT AUTHORIZATION		OTHER SOURCES
	*		*	-	*	T - T	*		*	-
		-					٦			
OPP 2011	*									
CFP 2011	*	310,463	*	-	*		*	-	*	310,463
	*		*		*		*		*	
	*	-	*	-	*		*	-	*	-
	*		*		*		*		*	
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-	*	-	*		*		*		*	
	*		*		*		*		*	-
-	*	-	*		*	, , , , , , , , , , , , , , , , , , ,	*		*	_
TOTAL		310,463	*	_		-	+		#	310,463

2012

HOUSING AUTHORITY OF THE COUNTY OF MORRIS SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

ANTICIPATED REVENUES

OPERATING REVENUES		8							
		CROSS				PUBLIC	SECT. 8	HOUSING	OTHER
RENTAL FEES	_	REF	-		TOTAL	HOUSING	CERTS.	VOUCHER	PROG.
HOMEBUYERS MONTHLY PAYMENTS	*		*	\$	-	-	-	-	-
DWELLING RENTAL	*		*		1,930,000	1,510,000	*	-	420,000
EXCESS UTILITIES	*		*		11,500	11,500	¥	×	-
NONDWELLING RENTAL	*		*			-	-	-	-
HUD OPERATING SUBSIDY	*		*		512,350	512,350	-	-	-
OTHER INCOME	*		*		221,000	75,500	-	65,500	80,000
CERTIFICATE-ACC SECTION 8	*		*		n _ :	-	-	-	-
VOUCHER-ACC HOUSING VOUCHER	*		*		5,103,392	2	-	5,103,392	-
ADMINISTRATIVE FEES	*		*		617,690	_	_	617,690	-
TOTAL RENTAL FEES	*	A-1	*	\$	8,395,932	\$ 2,109,350	\$ -	\$ 5,786,582	\$ 500,000
OTHER OPERATING REVENUES									
OTTO BACKTON OF BACKTON									
				-	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:	*		*		-	-	-		-
MORRIS MEWS	*		*		1,096,000	-	-	-	1,096,000
OTHER GOVERNMENT GRANTS	*		*		105,000	35,000	-	35,000	35,000
CFP OPERATING GRANT	*		*		62,000	62,000			-
	*		*		-	-	-	•	-
TOTAL OTHER OPERATING	*		*		-	-	-	-	-
TOTAL OTHER OPERATING REVENUES	*	A-2	*	_	1,263,000	97,000	-	35,000	1,131,000

HOU VG AUTHORITY OF THE COUNTY (AORRIS

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

NON-OPERATING REVENUES

GRANTS &				110	M-OI EKATI	MG KE VENUE	3
ENTITLEMENTS				PUBLIC	SECT. 8	HOUSING	OTHER
JI (III JIII III III III III III III III			TOTAL	HOUSING	CERTS.	VOUCHER	PROG.
LIST IN DETAIL:				11000110	CLICIS.	VOUCHER	TROO.
	*	*	-	-	-	-	-
	*	*	-	-	-	-	
	*	*	-	-	-	-	-
	*	*	-	-	-		-
	*	*	-	-	=	~	-
	*	*	-	÷	-	-	-
TOTAL GRANTS &							
ENTITLEMENTS	*	A-3 *	_	-	_	-	-
LOCAL SUBSIDIES							•
& DONATIONS				PUBLIC	SECT. 8	HOUSING	OTHER
LIST IN DETAIL:			TOTAL	HOUSING	CERTS.	VOUCHER	PROG.
BIOT IN DETTINE.	*	*	= :	% .	ı .	-	-
	*	*	-	-	=	-	-
	*	*		-	-	-	-
	*	*	-	-	=		-
	*	*	-	-	=		-
	*	*	-	-	-		: = .
TOTAL SUBSIDIES &	*		-	B			
DONATIONS	*	A-4 *	-	-	-	(-)	.=

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS		CROSS			PUBLIC	SECT. 8	HOUSING	OTHER
		REF	_	TOTAL	HOUSING	CERTS.	VOUCHER	PROG.
INVESTMENTS	*		*	28,007	10,500	-	5,000	12,507
SECURITY DEPOSITS	*		*	-	-	-	-	-
PENALTIES	*		*	-	=	16.	-	-
OTHER INVESTMENTS	*		*	(=)	-	-	-	
	*		*	-	-	-	"	-
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5	*	28,007	10,500	-	5,000	12,507
OTHER NON-OPERATING REVENUES				TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL: Other Income	*		*	- TOTAL	-	CERTS.	-	PROG.
	*		*	-	-	-	-	-
	*		*	#3		: . .	-	-
	*		*		-	-	-	-
	*		*	-	-	-	-	-
	*		*	-	-	-	-	-
TOTAL OTHER NON-OPERATING REVENUES	*	A-6	*					

PAGE SS-4

FISCA EAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

BUDGETED APPROPRIATIONS

OPER /	ATING	APPROPRI	PINONS

OPERATING APPROPRIATIONS					
ADMINISTRATION		CROSS REF.		2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
ADMINISTRATIVE SALARIES	*	B-1	*	\$ 870,234 *	851,342 *
FRINGE BENEFITS	*	B-2	*	\$ 338,214 *	339,186 *
OTHER EXPENSES	*	B-3	*	\$ 280,700 *	280,700 *
TOTAL ADMINISTRATION	*	E-1	*	\$ 1,489,148 *	\$ 1,471,228 *
COST OF PROVIDING SERVICE	-	CROSS REF.	_	PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4	*	\$ 492,773 *	\$ 560,830 *
FRINGE BENEFITS	*	B-5	*	208,840 *	208,840 *
OTHER EXPENSES	*	B-6	*	2,052,856 *	1,852,356 *
HOUSING ASSISTANCE PAYMENTS	*	B-7	*	5,413,392 *	5,098,680 *
TOTAL COST OF PROVIDING SERVICE	*	E-2	*	\$ 8,167,861 *	\$ 7,720,706 *
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	79,000 *	73,000 *
TOTAL OPERATING APPROPRIATIONS (E-I + E-2 + D-1)	*	E-3	*	\$ 9,736,009 *	\$ 9,264,934 *

PAGE 5

FISCAL YEA NDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS						
		CROSS REF.	- 1,	PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	P-1	*	-	*	-
AUTHORITY NOTES	*	P-2	*	-	*	-
CAPITAL LEASES	*	P-3	*		*	-
INTERGOVERNMENTAL LOANS	*	P-4	*	89,000	*	83,000
OTHER BONDS OR NOTES	*	P-5	*		*	-
TOTAL PRINCIPAL DEBT PAYME	N *		*	89,000	*	83,000
LESS: HUD SUBSIDY	*	P-6	*	10,000	*	10,000
NET PRINCIPAL DEBT PAYMENT	'S *	D-1	*	79,000	* =	73,000
INTEREST PAYMENTS		CROSS REF.	_	PROPOSED BUDGET	_	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	I-1	*	-	*	
AUTHORITY NOTES	*	I-2	*	×	*	-
CAPITAL LEASES	*	I-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	I-4	*	330,000	*	335,000
OTHER BONDS OR NOTES	*	I-5	*		*	-
TOTAL INTEREST DEBT PAYMEN	n *		*	330,000	*	335,000
LESS: HUD SUBSIDY	*	I-6	*	-	*	
NET INTEREST DEBT PAYMENTS	*	D-2	*	330,000	*	335,000

FISCAL YEAR ENDING DECEMBER 31, 201

FISCAL PERIOD 01/1/12- 12/31/12

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS					I DI	DI SERVIC	LO	LIEDULE					
				2012		2013		2014		2015		2016	
AUTHORITY BONDS								-		İ		Ť	T
	*		*	0	-	0	*	0	*	0	*	0	
**	*		*	0	*	0	*	0	*	0	*	0	
	*		*	0	*	0	*	0	*	0	*	0	*
				-		-		-		-		-	*
TOTAL PAYMENTS	*	P-1	*	0	*	0	*	0	*	0	*	0	*
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			\perp										
AUTHORITY NOTES													*
FFB	*		*		*	0	*	0	*	0	*	0	
	*		*		*	0	*	0	*	0	*	0	
	*		*	0	*	0	*	0	*	0	*	0	7
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TOTAL PAYMENTS	*	P-2	*	0	*	0	*	0	*	0	*	0	*
				-		-		-		-		-	*
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AUTHORITY CAPITAL LEASES													*
	*		*										
	*		*	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~									
	*		*										
													*
TOTAL PAYMENTS	*	P-3	*	0	*	0	*	0	*	0	*	0	*
				_		-		-		-		-	*
AUTHORITY INTERGOVERNMENTAL LO													*
CFP Leveraging	*		*	10000	-	10000	-	10000	*	10000	*	10000	
Rural Development - MM	*		*	70000		76000	-	83000	*	91000	*	100000	
Rural Development - Cong Housing	*		*	9000	*	10000	*	11000	*	12000	*	13000	
ECTAL DAYS TO			1	-		-		-		-		-	*
TOTAL PAYMENTS	*	P-4	*	89,000	*	96,000	*	104,000	*	113,000	*	123,000	*
	-		-	-	_	-		-		-		-	*
AUTHODITY OTHER BONDS OF NOTES	-		\vdash		_		_						
AUTHORITY OTHER BONDS OR NOTES	*	-	*		<u> </u>								*
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,	-	+	1	0	*	0	*	0	*	0	*	0	
TOTAL PAYMENTS	*	P-5	*		<u> </u>	-	_	-		-		-	*
TOTAL PATMENTS	-	P-5	1	0	*	0	*	0	*	0	*	0	*
TOTAL PRINCIPAL	-	-	-	-	-	-	-	-		-		-	*
DEBT PAYMENTS	*	-	*	00.00-	_		_						
DEDITATIVIENTS	-	-	1	89,000	*	96,000	*	104,000	*	113,000	*	123,000	*
Less: HUD Subsidy	*	+	*	10.000			_						
Dess. 110D Subsidy	-	-	++	10,000	*	10,000	*	10,000	*	10,000	*	10,000	
NET PRINCIPAL		-	-	-		-		-		-		-	*
DEBT PAYMENTS	*	F.	*	70.000				<u> </u>					
DEDI I WI IMENIO	<u></u>	D-1	1	79,000	<u> </u> *	86,000	L	94,000		103,000	0	113,000	

PAGE SS-7

FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS								JULIED CEL					
				2012		2013		2014		2015		2016	
AUTHORITY BONDS				Ĺ		Ī		Ī	<u> </u>	1		<u>-</u>	T
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TOTAL PAYMENTS	*	I-1	*	0	*	0	*	0	*	0	*		*
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AUTHORITY NOTES	ļ												*
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TOTAL PAYMENTS	*	I-2	*	0	*	0	*	0	*	0	*	0	*
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A LUTHI LOD HITTE O L DATE LA CASA	-												
AUTHORITY CAPITAL LEASES													*
	*		*	0	*	0	*	0	*	0	*	0	
	-	-	-		_								
TOTAL DAVIARITO	*		-	-		-		-		-		-	*
TOTAL PAYMENTS	*	I-3	*	-	*	-	*	-	*	-	*	s -	*
		-	-	-		-		-		-		-	*
A LITHODITY INTERCOVERNMENT A CO					_								
AUTHORITY INTERGOVERNMENTAL LOA	ANS	-	-		_								*
Rural Development - MM	1	-	*		*		*	-	*		*	0	
	-	-	*	285000	-	275000	-	268000		260000	*	252000	
Rural Development - Cong Housing	-	-	*	45000	*	44000	*	43000	*	42000	*	41000	
TOTAL PAYMENTS	*	I-4	*	- 220000	-	-	_	-		-		-	*
TOTAL LATMENTS	-	1-4	+	330000	*	319000	*	311000	*	302000	*	293000	*
	-		-	-	_	-		-		-		-	*
AUTHORITY OTHER BONDS OR NOTES			-			-							
ACTIONITY OTHER BONDS OR NOTES	*	+	*		_		_						*
	*	+	*										
	*	+	*		<u> </u>						*		
	-	-	+										
TOTAL PAYMENTS	*	I-5	*	-	*	-	<u> </u>	-		-		-	*
TOTALITATIVE	-	1-3	+	-	*	-	*	-	*	-	*	-	*
TOTAL PRINCIPAL	-	-	-	-		-		-		-		-	*
DEBT PAYMENTS	*	+	*	220.000	*	210.000							
~~~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	-	-	-	330,000	T	319,000	*	311,000	*	302,000	*	293,000	*
Less: HUD Subsidy	*	-	*										
2005. ITOD Subsity	-	+	1										
NET PRINCIPAL	-	-	-	-		-		-		-		-	*
DEBT PAYMENTS	*	D2	*	220.000	sh.	246							
DEST THE INTENTO	Ľ.	D-2	<u> </u>	330,000	*	319,000		311,000		302,000	0	293,000	

PAGE SS-8

## FISCAL YEAR ENDING DECEMBER 31, 2012 FISCAL PERIOD 01/1/12- 12/31/12

#### UNRESERVED FUND BALANCE

			CROSS REF.	PROPOSED BUDGET
(1)	BEGINNING BALANCE January 1, 2011	*	AUDIT *	\$ 3,131,456
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	*	~
(3)	PROPOSED BALANCE AVAILABLE	*	*	3,131,456
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	*	12,575
(5)	ESTIMATED AVAILABLE BALANCE	*	*	3,144,031
(6)	ESTIMATED RESULTS OF PROPOSED BUDGET	*	*	(21,774)
(7)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	*	\$ 3,122,257
	RESTRICTED FUND BALANCE		CROSS REF.	PROPOSED BUDGET
(1)	RESTRICTED FUND BALANCE BEGINNING BALANCE January 1, 2011	*		
(1)		*	REF.	BUDGET
	BEGINNING BALANCE January 1, 2011	*	REF.	BUDGET
(2)	BEGINNING BALANCE January 1, 2011 UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* * *	REF.	1,560,066
(2)	BEGINNING BALANCE January 1, 2011  UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE	* * *	REF.	1,560,066 - 1,560,066
<ul><li>(2)</li><li>(3)</li><li>(4)</li></ul>	BEGINNING BALANCE January 1, 2011  UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE  ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	* * * *	REF.	1,560,066 - - 1,560,066 (75,200)

# OPERATING BUDGET US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING AUTHORITY OF THE COUNTY OF MORRIS FISCAL YEAR ENDING DECEMBER 31, 2012 FISCAL PERIOD 01/1/12- 12/31/12

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homel	ouyers M	Tonthly Payments For					
10	7710	Operating Expense	_	-	_	_	_
20	7712	Earned Home Payments	_	_	_	_	
30	7714	Nonoutine Maintenance Reserve	_	_	_	_	_
40	Total	Break Even Amount		_	_	_	_
50	7716	Excess ( Deficit)		_	-	_	_
60	7790	Homebuyers Monthly Payments	=	x=x	_	_	
Operat	ing Rece	eipts		20			
65	2210	Section 8/Voucher Payments	5,721,082	-		5,721,082	_
70	3110	Dwelling Rental	1,930,000	1,510,000	_	-,.21,002	420,000
80	3120	Excess Utilities	11,500	11,500	_	-	-
90	3190	Nondwelling Rental	-	-	-	_	_
100	Total	Rental Income	7,662,582	1,521,500	-	5,721,082	420,000
110	3610	Interest Income	28,007	10,500	_	5,000	12,507
120	3690	Other Income	221,000	75,500	_	65,500	80,000
130	Total	Operating Income	7,911,589	1,607,500	-	5,791,582	512,507
Operat	ing Expe	enditures - Administration					
140	4110	Administrative Salaries	870,234	351,143	-	310,315	208,776
150	4130	Legal	70,000	30,000	-	30,000	10,000
160	4140	Staff Training	8,700	4,000	=	3,500	1,200
170	4150	Travel	8,800	3,900	-	2,600	2,300
180	4170	Accounting Fees	23,500	14,500		5,000	4,000
190	4171	Auditing Fees	16,100	10,600	=	4,000	1,500
200	4190	Other Admin. Expenses	153,600	47,600	-	87,500	18,500
210	Total	Administrative Expense	1,150,934	461,743	-	442,915	246,276
	Services						-
220	4210	Salaries	221,299	42,847	-	_	178,452
230	4220	Recreation, Public. & Other	26,000	1,000	-	-	25,000
240	4230	Contract Cost	<u> </u>	-	_		-
250	Total	Tenant Service Expense	247,299	43,847	-	-	203,452
Utilitie							
260	4310	Water	122,615	77,615	-	-	45,000
270	4320	Electricity	195,000	105,000	=	-	90,000
280	4330	Gas	304,000	285,000	* =	-	19,000
290	4340	Fuel Oil	-	-	-	-	1
300	4350	Labor	54,019	54,019	-	-	-
310	4390	Other	148,000	69,000		_	79,000
320	Total	Utilities Expense	823,634	590,634	-	-	233,000

# OPERATING BUDGET US D. RTMENT OF HOUSING AND URBAN DEVE PMENT HOUSING AUTHORITY OF THE COUNTY OF MORRIS FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 01/1/12- 12/31/12

Line No.	Acet. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
		tenance & Operations					
330	4410	Labor	271,474	106,589	-	54,184	110,701
340	4420	Materials	137,650	57,650	-	-	80,000
350	4430	Contract Cost	488,092	399,092	-	-	89,000
360	Total	Ordinary Maint & Oper. Expense	897,216	563,331	¥ 1	54,184	279,701
	tive Service				×		
370	4460	Labor	-	<u> </u>	-	-	_
380	4470	Materials	-	₩.	-		-
390	4480	Contract Cost	-		-	-	-
400	Total	Protective Services Expense	-	-	9 -	-	
	al Expense		=				
410	4510	Insurance	184,480	110,000	-	25,500	48,980
420	4520	Payment in Lieu of Taxes	92,000	92,000	-		-
430	4530	Terminal Leave Payments		<u>~</u>	_	<u>e</u> ,	
440	4540	Employee Benefits	547,054	208,195	_	168,887	169,972
450	4570	Collection Losses	4,000	4,000	_	100,007	100,572
460	4590	Other General Expense	37,500	, <u> </u>	_	_	37,500
470	Total	General Expense	865,034	414,195	-	194,387	256,452
480	Total	Sum of Routine Expenses	3,984,117	2,073,750	-	691,486	1,218,881
Rent f	or Leased I	Owellings		, , , , , ,		071,460	1,210,001
490	4710	Rents to Owners	-	1-1	_		
495	4715	Section 8/Housing Voucher Payments	5,413,392	-	_	5,413,392	-
500 7	Total Op	erating Expense (sum 480 + 490)	9,397,509	2,073,750	7 -	6,104,878	1,218,881
Nonro	utine Expe	nditures			<del>-/</del>	0,104,676	1,218,881
510	4610	Extraordinary Maintenance	244,500	244,500			
520	7520	Replacement of Nonexpendable Equip.	15,000	15,000	, -		-
530	7540	Property Betterment & Additions	-	13,000	-		-
		Interest on RD Mortgage	330,000		-	-	-
540	Total	Nonroutine Expenditures	589,500	259,500		-	330,000
550	Total	Operating Expenditures (500+540)	9,987,009	2,333,250	-		330,000
Prior P	eriod Adju		7,507,005	2,333,230		6,104,878	1,548,881
560	6010	Prior Period Adjustments					
Other I	Expenditur		-	-	-	-	ÿ <b>–</b> ,
570	p vuru	Deficiency	×				*
580	Total		0.007.000		-	-	=
590	rotta	Residual Receipts	9,987,009	2,333,250	-	6,104,878	1,548,881
	Contribution		(2,075,420)	(725,750)	-	(313,296)	(1,036,374)
600	8010				,		
	8011	Basic Annual Contribution	-		-		
610		Prior Year Adjustment	-	_	-	i - 1	-
620	Total	Basic Annual Contribution	-	-			-
630	8020	Contribution Earned	1,608,350	512,350	-		1,096,000
640		Other Gov't Grants	105,000	35,000	<u>-</u>	35,000	35,000
640		CFP Operating Grant	62,000	62,000	-	-	,
650		Other	-	-		-	-
660		Other	<b>2</b> 0	÷	-	-	:***
670	0000	Total Year End Adjustments	-		-		-
680	8020	Total Operating Subsidy - Current	1,775,350	609,350		35,000	1,131,000
690	Total	HUD Contributions	1,775,350	609,350	-	35,000	1,131,000
700		Residual Receipts	(300,070)	(116,400)	-	(278,296)	94,626
		<del></del>				, -,	,020

# U.S. DEPARTMENT OF HOUSING AND URBAN DEVEL COMENT HOUSING VOUCHER ASSISTANCE PAYMEN SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES FISCAL YEAR ENDING DECEMBER 31, 2012

FISCAL PERIOD 1/1/2010 - 12/312010

MORRIS COUNTY HOUSING A PROJECT NO.	UTH	ORITY NJ092 VO			NO. OF DWEI NO. OF UNIT Tenant Hap		634 7,608 Units of the	
			Unit of Bd.	Mkt. Rent	Pmt.	Average Hap Pmt.	Yr.	Total Hap Pmt.
PART I		(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6	0BR	-		(=)		(1)	(8)
	7	R EFFECTIEN	9	784.00	364.00	420.00	108.00	\$45,360.00
	8	1BR	324	942.00	353.00		3,888.00	\$2,290,032.00
	9	2BR	205	1,148.00	425.00	10000 10100 10100 1000	2,460.00	\$1,778,580.00
	10	3BR	95	1,250.00	567.00		1,140.00	
	11		31	1,482.00	82.00			\$778,620.00
	12		51	1,462.00	82.00	SUBTOTAL	372.00	\$520,800.00
	13					SUBTUIAL		\$5,413,392.00
a a	14					T POO PRO L POTTE		
	17					LESS RECAPTUR	E	-\$310,000.00
	15	TOTAL						\$5,103,392.00
PART II		UAR#	HUD %	PRODUCT	%			A DA CO L ETT
ADMIN FEE		(a)	(b)	(c)	(d)			ADMIN FEE
"A" RATE	16		ent year fundin;	(c)				(e)
	17		chi year lunum;		) 	I ECC DDO D LOTO		\$650,200.00
	1,					LESS PRO RATIO	N	\$0.95
TOTAL	18							\$617,690.00
PART III		" 0 D D 1 1 07 F						
HARD TO		# OF FAMILI	ES	FEE PER				
				FAMILY				
HOUSE FEE	19							\$0.00
PART IV								
ADMININISTRATIVE EXPENSES					PHA ESTIMATES		e e	HUD MODIFICATIONS
	20	SALARIES			ESTIMATES (a)		ri	
		SALARIES EMPL. BEN.			<b>ESTIMATES</b>			MODIFICATIONS
	21	EMPL. BEN.			ESTIMATES (a)	-		MODIFICATIONS
	21 22	EMPL. BEN. LEGAL			ESTIMATES (a)			MODIFICATIONS
	21 22 23	EMPL. BEN. LEGAL TRAVEL			ESTIMATES (a)			MODIFICATIONS
	21 22 23 24	EMPL. BEN. LEGAL TRAVEL SUNDRY	Г		ESTIMATES (a)			MODIFICATIONS
	21 22 23 24 25	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN	Γ		ESTIMATES (a)			MODIFICATIONS
	21 22 23 24 25	EMPL. BEN. LEGAL TRAVEL SUNDRY	Γ		ESTIMATES (a)			MODIFICATIONS
EXPENSES	21 22 23 24 25 26	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN			ESTIMATES (a)			MODIFICATIONS
EXPENSES  NON-EXPENDABLE	21 22 23 24 25 26	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE			ESTIMATES (a)		·	MODIFICATIONS
EXPENSES	21 22 23 24 25 26	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE			ESTIMATES (a)			MODIFICATIONS
EXPENSES  NON-EXPENDABLE	21 22 23 24 25 26	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE	IN. EXPENSES		ESTIMATES (a)			MODIFICATIONS
EXPENSES  NON-EXPENDABLE	21 22 23 24 25 26 27	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE TOTAL ADM	IN. EXPENSES		ESTIMATES (a)			MODIFICATIONS
EXPENSES  NON-EXPENDABLE	21 22 23 24 25 26 27	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE TOTAL ADM OFFICE EQUI OFFICE FURN	IN. EXPENSES PMENT VISHINGS		ESTIMATES (a)			MODIFICATIONS
EXPENSES  NON-EXPENDABLE	21 22 23 24 25 26 27 28 29 30	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE  TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV	IN. EXPENSES PMENT VISHINGS		ESTIMATES (a)			MODIFICATIONS
EXPENSES  NON-EXPENDABLE	21 22 23 24 25 26 27 28 29 30	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE TOTAL ADM OFFICE EQUI OFFICE FURN	IN. EXPENSES PMENT VISHINGS		ESTIMATES (a)			MODIFICATIONS
NON-EXPENDABLE EQUIPMENT EXPENSES	21 22 23 24 25 26 27 28 29 30 31	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE  TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV	IN. EXPENSES PMENT VISHINGS E		ESTIMATES (a)			MODIFICATIONS
EXPENSES  NON-EXPENDABLE	21 22 23 24 25 26 27 28 29 30 31	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE  TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV OTHER  TOTAL NON-	IN. EXPENSES PMENT VISHINGS E EXPENDABLE		ESTIMATES (a)			MODIFICATIONS
NON-EXPENDABLE EQUIPMENT EXPENSES	21 22 23 24 25 26 27 28 29 30 31 32	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE  TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV OTHER  TOTAL NON- MAINT. & OP	IN. EXPENSES PMENT VISHINGS E EXPENDABLE		ESTIMATES (a)			MODIFICATIONS
NON-EXPENDABLE EQUIPMENT EXPENSES	21 22 23 24 25 26 27 28 29 30 31 32 33 34	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV OTHER  TOTAL NON- MAINT. & OPINSURANCE	IN. EXPENSES PMENT VISHINGS E EXPENDABLE		ESTIMATES (a)			MODIFICATIONS
NON-EXPENDABLE EQUIPMENT EXPENSES	21 22 23 24 25 26 27 28 29 30 31 32 33 34	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE  TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV OTHER  TOTAL NON- MAINT. & OP	IN. EXPENSES PMENT VISHINGS E EXPENDABLE		ESTIMATES (a)			MODIFICATIONS
NON-EXPENDABLE EQUIPMENT EXPENSES	21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV OTHER  TOTAL NON- MAINT. & OP INSURANCE SUNDRY	IN. EXPENSES PMENT VISHINGS E EXPENDABLE PER.	E EQUIPMENT	ESTIMATES (a)			MODIFICATIONS
NON-EXPENDABLE EQUIPMENT EXPENSES  GENERAL EXPENSES	21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV OTHER  TOTAL NON- MAINT. & OPINSURANCE	IN. EXPENSES PMENT VISHINGS E EXPENDABLE PER.	E EQUIPMENT	ESTIMATES (a)			MODIFICATIONS
NON-EXPENDABLE EQUIPMENT EXPENSES	21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 ES	EMPL. BEN. LEGAL TRAVEL SUNDRY OFFICE REN. ACCT. FEE TOTAL ADM  OFFICE EQUI OFFICE FURN AUTOMOTIV OTHER  TOTAL NON- MAINT. & OP INSURANCE SUNDRY	IN. EXPENSES  PMENT VISHINGS E  EXPENDABLE ER.  ERAL EXPENSE	E EQUIPMENT	ESTIMATES (a)			MODIFICATIONS

## IOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES MORRIS COUNTY HOUSING AUTHORITY

- PROJECT NO.

NJ092 VO

NO. OF DWELLING UNITS

NO. OF UNIT MONTHS

634 7608

OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS COMMITMENT

\$5,103,392

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

FSS PROG. \$38,984.00

\$617,690

13 FISCAL YEAR TOTAL

\$5,721,082

14 PROJECT ACCOUNT BALANCE

\$2,056,164

15 TOTAL ANNUAL CONTRIBUTIONS

\$7,777,246

COMPUTATION:

# U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES MORRIS COUNTY HOUSING AUTHORITY

PROJECT NUMBER: NJ092 VO	NO. OF DWELLING UNITS	634
193092 40	NO. OF UNIT MONTHS	7,608
14	#.Au	
16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15 HUD 52672) 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672) 18 ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672) 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36) 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)		\$5,413,392 \$617,690 \$0 \$0 \$0 \$0
23 CARRYOVER OF NON-EXPENDABLE EXPENSE		\$0
24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED		\$6,031,082
25 DEFICIT AT END OF CURRENT FISCAL YEAR		\$0
26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED		\$6,031,082
27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)		\$1,746,164
28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	*	-\$310,000
ANNUAL CONTRIBÙTIONS APPROVED		\$307,690
29 TOTAL ANNUAL CONTRIBUTIONS APPROVED		\$5,721,082
SOURCE OF TOTAL CONTRIBUTIONS		
30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS		\$5,721,082
30b PROJECT ACCOUNT		\$0

#### U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES MORRIS COUNTY HOUSING AUTHORITY

PROJECT NO.

23a

TOTAL

## ATTACHMENT I

NJ092 VO

NO. OF DWELLING UNITS NO. OF UNIT MONTHS

634 7,608

	# UNITS	<b>AVERAGE</b>	EST. # OF	<b>UNIT MTHS</b>	<b>AVERAGE</b>		
	LEASED	PAYMENT	UNITS	LEASED	<b>PAYMENT</b>		
	664				0		
12 13 14 15 16	PRELIMINARY ADMIN. & GEN. EXPENSE ESTIMATED HOUSING ASSISTANCE PAYMENTS ESTIMATED ONGOING ADMIN. FEE ESTIMATED HARD TO HOUSE FEE INDEPENDENT PUBLIC ACCT. FEE						\$0 \$5,103,392 \$617,690 \$0 \$0
17	TOTAL FUNDS REQUIRED					-	\$5,721,082
18 19	PAYMENTS PREVIOUSLY APPROVED ADJUSTMENT TO REQUISITION						\$0 \$0
20	TOTAL PAYMENT REQUIREMENT					-	\$5,721,082
21	EQUAL INSTALLMENTS			UNEQUAL IN	ISTALLMENTS		
22	INSTALLMENTS						
		1	2	3	4	5	6
		\$476,757	\$476,757	\$476,757	\$476,757	\$476,757	\$476,757
		7	8	9	10	11	40
		\$476,757			\$476,757		12
		ψ+10,131	ψ-10,131	ψ+10,131	Ψ410,737	\$476,757	\$476,753